

FISCAL NOTE

SB 2806 - HB 2888

February 13, 1998

SUMMARY OF BILL: Broadens the industrial machinery sales tax exemption to include additives for removing impurities from water prior to its use in a boiler or cooling tower.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceed \$100,000

Decrease Local Govt. Revenues - Exceeds \$37,500

Assumes that the number of manufacturing companies that purchase such additives and the cost of the additives are sufficient to generate a significant decrease in state and local government tax revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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